

RESOLUTION # 23-73

**A RESOLUTION CERTIFYING A TOTAL
PRELIMINARY PROPOSED TAX LEVY
AND DESIGNATING A PUBLIC INPUT MEETING**

WHEREAS, the City must conform to the timetable the State has adopted for the “Truth in Taxation” procedure; and

WHEREAS, the City has received certification from the State of the Local Government Aids; and

NOW, THEREFORE, BE IT RESOLVED by the Princeton City Council that a preliminary proposed operating budget of \$5,872,296 be set for the General Fund in Calendar year 2024.

BE IT FURTHER RESOLVED that the City of Princeton is hereby certifying a total preliminary proposed tax levy for the current year, collectible in 2024, of \$3,686,759 comprised of the following levies:

General Fund –	
Current Expenditures	\$3,378,289
Tax Abatement Levy	35,000
Tax Abatement for Bonded Indebtedness	79,700
Capital Improvements	175,600
CITY SUBTOTAL LEVY	\$3,668,589
Economic Development Authority	<u>18,170</u>
TOTAL LEVY	<u>\$3,686,759</u>

BE IT FURTHER RESOLVED that the City intends to present the budget and levy to the public for information and to receive public input at the December 14, 2023 Regular Meeting at 7:00 pm.

ADOPTED this 28th day of September 2022.

Thom Walker, Mayor

ATTEST:

Shawna Jenkins Tadych
City Clerk